

TODAY'S CYBER THREATS

In a business market underpinned by technology, digital platforms are integral to the way we communicate and trade, inevitably increasing firms' vulnerability to cybercrime. Though the risk to large corporations is nothing new, cyber criminals are increasingly targeting small and medium-sized enterprises (SME's). **Here are some key statistics which show why the threat should not be ignored...**



of small businesses have been a victim of cyber-crime²



The volume of attacks seeking out Internet of Things devices increased by 310% in 2016⁴



Cybercrime costs each small business victim nearly £3,000²



An increase in cyber-crime resulted in over £1bn losses to UK businesses from March 2015 - March 2016⁶



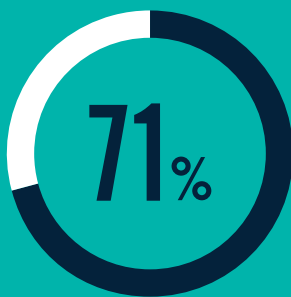
Malware attacks nearly doubled to 8.19bn in 2015⁵



The average number of security incidents faced by companies in the UK increased by 23% to 5,792 in 2015³



increase in the number of unique IP addresses used to launch attacks against UK businesses in 2016⁴



of security breaches forecast to target small businesses between 2014 – 2018⁷

LONG LASTING BUSINESS IMPACTS

The impact of a cyber risk can be huge and long lasting for businesses. 89% of SME's who have experienced a breach said it impacted on their reputation. Those who experienced a breach said the attack led to⁸:

BRAND DAMAGE



LOSS OF CLIENTS



ABILITY TO WIN NEW BUSINESS



IF YOU'D LIKE TO KNOW MORE ABOUT HOW YOU CAN AVOID THESE RISKS, GET IN TOUCH WITH US TODAY:

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1. HM Govt report (2016) https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/521465/Cyber_Security_Breaches_Survey_2016_main_report_FINAL.pdf
2. FSB Cyber resilience report (2016) <https://www.techuk.org/insights/news/item/8652-smes-most-affected-by-cyber-crime>
3. PWC report (2016) <http://www.pwc.com/gx/en/issues/cyber-security/information-security-survey/assets/gsis-report-cybersecurity-privacy-possibilities.pdf>
4. Beaming Cyber Report (2016) <https://www.beaming.co.uk/cyber-reports/cyber-report-september-2016/>
5. Dell Security Annual Threat Report (2016) <https://www.dell.com/learn/us/en/vn/press-releases/2016-02-22-annual-threat-report-details-the-cybercrime-trends>
6. Action Fraud Report (2016) <http://www.actionfraud.police.uk/news/over-1bn-lost-by-businesses-to-online-crime-in-a-year-jun16>
7. IDC's 2014 – 2018 forecast report <http://www.idc.com/research>
8. KPMG small business reputation & the cyber risk report (2015) <https://home.kpmg.com/content/dam/kpmg/pdf/2016/02/small-business-reputation-new.pdf>